

WIRES Fall Meeting 2021 THURSDAY, OCTOBER 28

AGENDA

9:00 - 10:00 AM KEYNOTE ADDRESS

Allison Clements, FERC Commissioner

10:00 - 11:00 AM PANEL 1 - PERSPECTIVES ON THE FERC ANOPR

MODERATOR

Stuart Nachmias, President and CEO - Con Edison Transmission, Inc.

PANELISTS

Derek Bandera, Executive Director, Federal Regulatory Affairs – Midcontinent Independent System Operator (MISO)

Elizabeth Salerno, Lead, Transmission and Technology Initiatives – FERC **Gregory Wetstone**, President and CEO – American Council on Renewable Energy (ACORE)

11:15 - 12:30 PM PANEL 2 – FORMER FERC COMMISSIONERS REFLECT ON THE FERC ANOPR

MODERATOR

Larry Gasteiger, Executive Director - WIRES

PANELISTS

Joe Kelliher, Former Executive VP – Next-Era, Former FERC Chairman **Suedeen Kelly**, Partner – Jenner & Block LLP, Former FERC Commissioner **Tony Clark**, Senior Adviser – Wilkinson, Barker, Knauer, LLP, Former FERC Commissioner

Marc Spitzer, Partner – Steptoe & Johnson, LLP, Former FERC Commissioner



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PRESENTERS KEYNOTE SPEAKER



Allison Clements
FERC Commissioner

Commissioner Allison Clements has two decades of public and private sector experience in energy regulation and

policy, representing utilities, independent power producers, developers and lenders, nonprofits and philanthropies on grid policy issues. Commissioner Clements is the founder and president of Goodgrid, LLC, an energy policy and strategy consulting firm. Previously she spent two years as director of the energy markets program at Energy Foundation. Prior to her time at Energy Foundation and Goodgrid, Commissioner Clements worked for a decade at Natural Resources Defense Council in New York. NY, as the organization's corporate counsel and then as director of the Sustainable FERC Project. Before that, Commissioner Clements spent several years in private legal practice, with the energy regulatory group at Troutman Sanders LLP (now Troutman Pepper) and then with the project finance and infrastructure group at Chadbourne & Parke LLP (now Norton Rose Fulbright).

Commissioner Clements has served as a federal energy expert in several capacities, including as a member of a National Academies of Sciences committee on grid resilience, as co-chair of the Bipartisan Policy Center's electric grid initiative, and as a clinical visiting lecturer at Yale Law School.

Commissioner Clements grew up in Dayton, Ohio. She has a Bachelor of Science from the University of Michigan and a Juris Doctorate from The George Washington University Law School.

PANEL 1 – PERSPECTIVES ON THE FERC ANOPR



Stuart Nachmias

President and CEO – Con

Edison Transmission, Inc.

MODERATOR

In his current role, Stuart Nachmias leads Con Edison's wholesale transmission business,

which is focused on bringing clean energy from where it is produced to where it is needed to meet customers' energy needs. Before taking on his current position, he was vice president of Energy Policy and Regulatory Affairs where his responsibilities included development of strategies to implement federal and state electric and gas policies such as clean energy policies in support of New York State's clean energy goals and the New York State Public Service Commission's Reforming the Energy Vision (REV) proceedings. In this regard, he led the company's efforts working with federal and state energy regulators, Northeast independent system operators (ISOs) and regional transmission operators (RTOs), including the New York Independent System Operator (NYISO), trade associations such as the Edison Electric Institute (EEI) and the American Gas Association (AGA), and other active energy policy groups. Stuart has also worked in Con Edison's Customer Operations, Corporate Planning, Economic Development Planning and Electric Forecasting departments, and was director of marketing for the unregulated affiliate Con Edison Solutions. Stuart is also chairman of New York Transco, a New York utilities electric transmission partnership, and represents Con Edison Transmission on its other projects' boards. He also serves on the boards of the Tenement Museum and the Queens County Farm Museum in New York City.

He holds a master's degree in business administration with a finance concentration from Baruch College and a bachelor's degree



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in economics and psychology from the State University of New York at Binghamton. He received an advanced certificate in energy management from New York Institute of Technology, completed a PTI distribution system engineering course and has taken executive education courses at Harvard Business School and the Wharton School at the University of Pennsylvania.



PANELIST

Derek Bandera

Executive Director, Federal Regulatory Affairs – Midcontinent Independent System Operator (MISO)

Derek Bandera is responsible for leading MISO's coordination and strategic efforts with FERC. Derek joined MISO in May 2013. He manages across the MISO organization to ensure the Commission is able to leverage the expertise and experiences of the MISO staff, as well as aid the Commission in its decision making and the implementation of its regulatory authority to ensure MISO is able to continue to bring the greatest value to its members and customers. Derek is located in MISO's Washington, D.C. office.

Prior to joining MISO, Derek worked as the Director of Federal Regulatory Affairs at Reliant/ RRI Energy/GenOn, an independent power supplier. He led an industry coalition change to the Federal Power Act to clarify DOE and EPA responsibilities and authorities under Section 202(c) of the Federal Power Act.

Derek also worked as an economist at FERC in the Division of the Chief Economic Advisor, focused on the Commission's RTO markets policy and implementation, including work involving the California Energy Crisis, Market Monitoring Policy and RTO Price Formation. Derek also served as a policy advisor to then Chairman Pat Wood during his tenure at the Commission.

Derek has a B.S. in Mathematics and Economics from Carnegie Mellon University and an A.B.D. in Economics at the University at Albany.



PANELIST

Elizabeth Salerno

Lead, Transmission and Technology Initiatives – FERC

Liz Salerno has more than 15 years of experience in the energy industry

across the government, private, and nonprofit sectors. She joined FERC in 2018 as part of now-Chairman Rich Glick's team. Liz was recently named Lead, Transmission and Technology Initiatives by Chairman Glick to help facilitate and drive the Chairman's priorities on transmission, interconnection, and eliminating barrier to new technologies. Liz previously served as a technical advisor to the Chairman focusing on central and western markets, PURPA, and facilitating new technologies such as energy storage and distributed energy resources. Prior to her time at FERC, Liz was the Global Head of Strategy for the Wind Energy Service group at Siemens and SiemensGamesa. She also spent time in the wind turbine equipment and gas turbine divisions of Siemens. Prior to Siemens, Liz was the head of industry data and policy analysis at the American Wind Energy Association (now American Clean Power Association).

Liz earned a Master of Public Policy from George Washington University and a BA in economics from Boston University.



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PANELIST

Gregory Wetstone

President and CEO – American Council on Renewable Energy (ACORE)

Greg Wetstone is President and Chief Executive Officer

of the American Council on Renewable Energy (ACORE), a national nonprofit organization that unites finance, policy and technology to accelerate the transition to a renewable energy economy. Since assuming this role in January of 2016, he has led the way to dramatic improvements in ACORE's organizational health, prominence and effectiveness in pursuit of its mission. Greg oversees ACORE's strategic planning and core activities, including government affairs, communications, research and analysis, executive programs, market expansion priorities, signature events and fundraising.

Prior to joining ACORE, Greg served as Vice President for Terra-Gen Power LLC, a renewable energy company with utility-scale wind, solar and geothermal energy facilities. Prior to his sixyear term with Terra-Gen, he served as Senior Director for Government and Public Affairs at the American Wind Energy Association and Director of Programs at the Natural Resources Defense Council, where he founded the legislative program. Earlier in his career, Greg was Senior Counsel to the House Energy and Commerce Committee, and played an important role in crafting a number of important laws, including the 1990 Clean Air Act Amendments. Prior to joining the Committee staff, Greg was Director of the Air and Water Pollution Program at the Environmental Law Institute. Greg is a forceful advocate for the policies and financial structures essential to renewable energy growth and has been widely published and quoted on energy and environmental issues over the span of his career.

He has a Juris Doctor degree from the Duke University School of Law and a bachelor's degree in biology from Florida State University.

PANEL 2 – FORMER FERC COMMISSIONERS REFLECT ON THE FERC ANOPR



MODERATOR

Larry Gasteiger

Executive Director – WIRES

Larry Gasteiger, Executive Director of WIRES, oversees the international trade association's

initiatives to advance investment in high voltage transmission. Larry works closely with members to set and pursue the group's regulatory policy agenda, and takes a leadership role in promoting the importance of a robust and resilient grid.

Prior to WIRES, Larry was Chief of Federal Regulatory Policy at Public Service Enterprise Group Incorporated (PSEG) serving from 2016 to 2019. At PSEG, he focused on transmission and wholesale market policy issues and was a regular speaker and panelist at energy industry meetings and conferences.

Larry brings to WIRES deep federal regulatory experience, having spent nearly two decades at FERC. During his tenure from 1997-2016, he held a variety of senior leadership roles that culminated in his position as Chief of Staff for Chairman Norman Bay. Additionally, Larry was the Acting Director of the Office of Enforcement after having served as the Deputy Director from 2009 to 2014. Before he joined FERC's Office of Enforcement, Larry was the Director of the Division of Tariffs and Market Development -East in the Office of Energy Market Regulation. Prior to that, he held several other positions at the Commission, including Deputy Associate General Counsel, Legal Advisor to Chairman Joseph T. Kelliher, and attorney in the FERC's Solicitor's Office.

Before joining FERC in 1997, Larry was an attorney in the General Counsel's Office at the Commodity Futures Trading Commission, and from 1989 to 1991 he served as a law clerk for



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the Honorable Edwin M. Kosik in the United States District Court for the Middle District of Pennsylvania.

He is a graduate of the University of Pennsylvania and the Dickinson School of Law. He currently serves on the Board of Directors of Americans for a Clean Energy Grid (ACEG).



PANELIST

Joseph T. Kelliher

Former Executive VP – Next-Era, Former FERC Chairman

Joe Kelliher is a former Executive Vice President-Federal Regulatory Affairs

for NextEra Energy, Inc. (NextEra) and former Chairman of the Federal Energy Regulatory Commission (FERC).

Joe was responsible for developing and executing FERC regulatory strategy for NextEra and its principal subsidiaries, NextEra Energy Resources and Florida Power & Light Company, from 2009 to 2020. NextEra is the largest electricity company in the U.S., one of the few national electricity companies, operating in every region and every organized market, and the most complex company regulated by FERC, with multiple business lines subject to FERC regulation.

Previously, Joe served as chairman of FERC from 2005 to 2009. A hallmark of his chairmanship was efficient implementation of the Energy Policy Act of 2005, the largest expansion in FERC regulatory authority since the 1930s. This law gave FERC a new mission to assure reliability of the interstate power grid, granted the agency strong enforcement authority for the first time and expanded FERC powers in other areas. He pursued a series of reforms to promote competitive wholesale power and natural gas markets, improve FERC economic regulation and strengthen the U.S. energy infrastructure.

Joe has spent his entire professional career working on energy policy matters, serving in a variety of roles in both the public and private sectors. These include senior policy advisor to the U.S. Secretary of Energy, majority counsel to the U.S. House Commerce Committee and positions with private corporations, trade associations and law firms.

He earned a Bachelor of Science degree from Georgetown University, School of Foreign Service, and a Juris Doctor degree, magna cum laude, from The American University Washington College of Law.



PANELIST

Suedeen G. Kelly

Partner – Jenner & Block LLP, Former FERC Commissioner

Suedeen Kelly is a highly recognized energy practitioner and former

Commissioner with FERC. She represents a variety of clients in the electric and natural gas industries on business, regulatory, litigation, enforcement and policy matters such as electricity and gas markets, renewable energy, electricity transmission, natural gas and oil infrastructure, LNG, electricity reliability standards, hydro licensing, carbon emissions, smart grid, energy efficiency and distributed generation.

Suedeen's knowledge of the national electric and natural gas industries includes significant experience in infrastructure development and operation, market structures and financial products, emerging technologies, federal and state laws and regulations, impending policy changes and domestic/international market interrelations. She is an experienced litigator on energy and environmental matters in federal and state courts.

Nominated by Presidents George W. Bush and Barack Obama to three terms as a FERC Commissioner, Ms. Kelly resolved 7,000 disputes with published Commission decisions and personally authored 100 separate statements during her tenure. She is credited with spearheading change in numerous regulatory policies, including transmission



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interconnection and planning reform, integration and deployment of renewables and smart technology into the grid, the inclusion of smart grid demonstration grants in the stimulus effort, and natural gas quality standards.

Suedeen was a board member of the American Wind Energy Association (AWEA), and has served as chair of energy industry practices at two international law firms. She served as regulatory counsel for the California Independent System Operator, and in 1999, she worked as a legislative aide to Senator Jeff Bingaman, then the ranking member of the Senate Energy & Natural Resources Committee. For more than 15 years, she was a professor at the University of New Mexico School of Law where she taught energy law, utility regulation, administrative law and legislative process. She also served as chairwoman and commissioner for the New Mexico Public Service Commission and was a lawyer for the Natural Resources Defense Council and US Environmental Protection Agency.



PANELIST

Tony Clark

Senior Adviser – Wilkinson, Barker, Knauer, LLP, Former FERC Commissioner

Tony Clark is a Senior Advisor at Wilkinson

Barker Knauer, LLP. He provides clients with analysis, expert witness services, and strategic advice on a variety of regulatory and public policy matters affecting their businesses. He specializes in working with clients in the energy and telecommunications industries, and at the nexus of state and federal jurisdictional issues. Tony served from 2012 to 2016 as a Commissioner of FERC. From 2001 to 2012 he was a Commissioner of the North Dakota Public Service Commission, including over 5 years as its Chairman. He is a former President of the National Association of Regulatory Utility Commissioners. From 1999 to 2000, Tony was Labor Commissioner of the State of North Dakota, serving in the Cabinet of Gov.

Ed Schafer. He was first elected to the North Dakota legislature in 1994, representing a portion of the City of Fargo for two terms in the State House of Representatives.

He holds bachelors' degrees from North Dakota State University and an MPA from the University of North Dakota. In addition to his work at Wilkinson Barker Knauer, Tony is a member of the Board of Directors of NorthWestern Energy Corporation.



PANELIST

Marc L. Spitzer

Partner – Steptoe & Johnson, LLP, Former FERC Commissioner

Marc Spitzer is a partner in Steptoe's Washington, DC office, where he is a

member of the Regulatory & Industry Affairs Department. His Public Service record includes time as a FERC Commissioner from 2006-2011. During his time on the Commission, he participated in Commission technical conferences, initiatives and proceedings, including the 2005 Energy Policy Act and other rulemakings focusing on rate, enforcement and reliability cases, electric transmission policy, and natural gas infrastructure

He has extensive lecture and speaking experience, including before significant international energy conferences representing the United States government, major US energy conferences involving Federal and State political and regulatory bodies, regulated entities, energy producers and investors and all major energy trade associations. Marc has testified before Congressional Committees, and assisted and consulted with members of Congress and Congressional staffs.

Prior to his time at FERC, Marc was a Commissioner with the Arizona Corporation Commission, in Phoenix, Arizona, from 2001-2006. He served as the Chairman of this Commission from 2003-2005. At the Arizona Corporation Commission, Marc presided over electric, natural gas, water, and

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telecommunications rate cases, securities enforcement proceedings, power plant and electric transmission line siting cases, and rulemakings including Arizona's Renewable Portfolio Standard. Marc is also a Member of the National Association of Regulatory Utility Commissioners (NARUC) and is a frequent speaker at regional and national conferences before State and Federal Commissioners, elected officials and regulated entities.

Prior to becoming a utility commissioner, Marc served in the Arizona State Senate from 1993 – 2001, where he was the Chair of the Finance Committee from 1994-1996, Senate Majority Leader from 1996-1999, and Chair of the Judiciary Committee from 1999-2001. During his time in the Arizona State Senate, he sponsored and enacted major Arizona tax, budget, energy, environmental and judiciary legislation. He has been the recipient of more than 120 awards for public service from business, political and non-profit organizations.

In addition to his time as a public servant, Marc has worked in private practice of law for many years. He has worked at Steptoe & Johnson, LLP since 2011, where he represents energy companies before FERC, Federal Agencies, State Regulatory Commissions, Legislatures and Executive Agencies. He has also worked at KPMG LLP, in Phoenix, Arizona from 1996-2001 as Tax Director in KPMG's Tax Controversy Services section, where he represented public companies and private entities in disputes with the Internal Revenue Service before IRS Audit and Appellate Divisions and United States Tax Court. Before this he was a shareholder and director at Fennemore Craig PC, in Phoenix, Arizona, an established regional southwestern law firm with a focus on Federal tax controversies. During his time there, Marc made appearances before Federal and Arizona trial and appellate courts and administrative agencies, from 1982-1996, when he relinquished his equity in the firm upon election to the Arizona State Senate.

Marc graduated summa cum laude from Dickinson College with a B.A. in 1979, and cum laude from the University of Michigan Law School with a J.D. in 1982.